

## 7Twelve™ Index Portfolio Performance

Calendar Year Returns 2002 through 2011

7 Core Assets	US STOCKS			NON-US STOCKS		REAL ESTATE	COMMODITIES		US BONDS		NON-US BONDS	CASH	7 Core Assets	
12 Underlying Sub-Assets	Large Companies	Medium Companies	Small Companies	Developed Markets	Emerging Markets	Real Estate	Natural Resources	Commodities	Aggregate Bonds	TIPS	International Bonds	US Money Markets	12 Underlying Sub-Assets	
Benchmark Index	S&P 500 Index	S&P MidCap 400 Index	MSCI US Small Cap Value Index	MSCI EAFE Index	MSCI Emerging Markets Index	MSCI US REIT Index	S&P NA Natural Resources Sector Index	DB Liquid Commodity Index	BarCap Aggregate Bond Index	BarCap US TIPS Index	BarCap Global Treasury ex-US Capped Index	BarCap 1-3 Month US Treasury Bill Index	7Twelve™ Index Portfolio <sup>1</sup>	Traditional 60/40 Balanced Portfolio <sup>2</sup>
2002	-22.10%	-14.53%	-6.63%	-15.66%	-6.17%	3.64%	-12.99%	23.54%	10.26%	16.57%	21.89%	1.70%	-0.04%	-9.16%
2003	28.68%	35.62%	44.34%	39.17%	55.82%	36.74%	34.40%	25.57%	4.10%	8.40%	18.21%	1.03%	27.67%	18.85%
2004	10.88%	16.48%	23.72%	20.70%	25.55%	31.49%	24.59%	36.37%	4.34%	8.46%	12.06%	1.24%	17.99%	8.26%
2005	4.91%	12.56%	7.97%	14.02%	34.00%	12.13%	36.61%	27.83%	2.43%	2.84%	-8.79%	3.00%	12.46%	3.92%
2006	15.79%	10.32%	19.44%	26.86%	32.17%	35.92%	16.85%	11.49%	4.33%	0.41%	7.28%	4.80%	15.47%	11.21%
2007	5.49%	7.98%	-6.94%	11.63%	39.39%	-16.82%	34.44%	26.83%	6.97%	11.64%	10.94%	4.78%	11.36%	6.08%
2008	-37.00%	-36.23%	-32.11%	-43.06%	-53.33%	-37.97%	-42.55%	-31.89%	5.24%	-2.35%	5.86%	1.77%	-25.30%	-20.10%
2009	26.46%	37.38%	30.29%	32.46%	78.51%	28.61%	37.54%	16.38%	5.93%	11.41%	7.17%	0.15%	26.02%	18.25%
2010	15.06%	26.64%	25.01%	8.21%	18.88%	28.48%	23.88%	10.66%	6.54%	6.31%	4.44%	0.13%	14.52%	11.65%
2011	2.11%	-1.73%	-4.04%	-11.73%	-18.42%	8.69%	-7.35%	-1.62%	7.84%	13.56%	4.25%	0.07%	-0.70%	4.40%
10-Year Average <sup>3</sup>	2.92%	7.04%	7.82%	5.12%	13.86%	10.16%	10.99%	12.68%	5.78%	7.57%	8.03%	1.85%	8.83%	4.67%

<sup>1</sup>The 7Twelve™ Index Portfolio is comprised of the following equally weighted indices: S&P 500 Index (8.33%), S&P MidCap 400 Index (8.33%), MSCI US Small Cap Value Index (8.33%), MSCI EAFE Index (8.33%), MSCI Emerging Markets Index (8.33%), MSCI US REIT Index (8.33%), S&P NA Natural Resources Sector Index (8.33%), DB Liquid Commodity Index, (8.33%), BarCap Aggregate Bond Index (8.33%), BarCap US TIPS Index (8.33%), BarCap Global Treasury ex-US Capped Index (8.33%), BarCap 1-3 Month US Treasury Bill Index (8.33%).

<sup>2</sup>The Traditional 60/40 Balanced Portfolio is comprised of the following indices: S&P 500 Index (60%), BarCap Aggregate Bond Index (40%).

<sup>3</sup>10-Year Average Annualized Returns are geometric means, not arithmetic means.

**The 7Twelve™ Index Portfolio and Traditional Balanced Portfolio data are aggregate index returns for illustrative purposes only. Index returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results. There is no guarantee that diversification will produce a higher return.**

Index definitions: S&P 500 Index - An index of 500 US large-capitalization stocks. S&P MidCap 400 Index - An index of 400 US medium-capitalization stocks. MSCI US Small Cap Value Index - An index of US small-capitalization value stocks. MSCI EAFE Index - An index of largest 85% market capitalization international developed market stocks. MSCI Emerging Markets Index - An index of international emerging market stocks. MSCI US REIT Index - An index of multi-capitalization US equity REIT securities. S&P NA Natural Resources Sector Index - An index of US natural resource related stocks. DB Liquid Commodity Index - An index reflecting the performance of a select group of commodities. BarCap Aggregate Bond Index - An index of intermediate term US investment grade bonds. BarCap US TIPS Index - An index of US Treasury Inflation Protected Securities. BarCap Global Treasury ex-US Capped Index - An index of government bonds issued by investment grade countries outside the US. BarCap 1-3 Month US Treasury Bill Index - An index of all publicly issued zero-coupon US Treasury Bills.

